



CITY OF HARTFORD

DEPARTMENT OF FINANCE
550 Main Street, Suite 303
Hartford, Connecticut 06103

LUKE A. BRONIN
Mayor

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LEIGH ANN RALLS
Acting Director of Finance

November 30, 2017

Honorable Luke A. Bronin, Mayor,
Honorable Thomas J. Clarke, Council President, and
Members of the Court of Common Council
City of Hartford
550 Main Street
Hartford, CT 06103

RE: FY2018 October Monthly Financial Report

Dear Mayor, Council President and Members of Council:

Attached is the October FY2018 Monthly Financial Report in accordance with Charter Chapter VIII, Section 5. (a)(1)(iii). The Report provides General Fund actuals as compared to budgetary information from the City's MUNIS financial management system.

The General Fund is the City's primary operating fund. The primary revenue sources are property taxes and intergovernmental revenue. Other revenue types include licenses and permits, interest and rental income, and charges for services. Expenditures are used to fund operating activities including personnel wages and benefits, education, debt service, professional services, insurance, repair and maintenance, supplies and materials, utilities, and other non-capital costs.

Generally Accepted Accounting Principles for municipalities do not provide for the systematic apportionment or allocations of revenues and expenditures to monthly accounting periods. Accordingly, the amounts in the City's MUNIS financial management system reflect the posting to various accounts in the accounting period that represents the recording period of a transaction - not necessarily the period that revenues are earned or expenditures are incurred.

At the conclusion of October, total revenues collected are \$54.2 million representing 35.8% of the Adopted Budget. Total expenditures incurred are \$54.2 million or 35.8% of the Adopted Budget. Material variances to the Adopted Budget are noted directly on the revenue schedule including the reason for the variance.

The Finance Department welcomes the opportunity to respond to any questions that you may have regarding these reports.

Sincerely,

A handwritten signature in blue ink, appearing to read "LRalls", is written over a light blue horizontal line.

Leigh Ann Ralls

City of Hartford
Schedule of Estimated and Actual Revenues
for the period ending October 31, 2017

	Original Budget	Budget Amendments	Adjusted Budget	Current Month Actual Revenue	YTD Actual Revenue	Remaining Balance	PCT Collected
41 TAXES	\$ 280,165,161	\$ -	\$ 280,165,161	\$ 2,490,626.33	\$ 143,965,907.72	\$ 136,199,253.28	51.4 %
42 LICENSES & PERMITS	5,971,406	0	5,971,406	717,570.80	2,177,802.69	3,793,603.31	36.5 %
43 FINES FORFEITS PENAL	190,000	0	190,000	11,076.00	59,784.76	130,215.24	31.5 %
44 INT & RENTAL INCOME	1,313,149	0	1,313,149	(45,674.92)	635,368.28	677,780.72	48.4 %
45 INTERGOVERNMENTAL	265,635,563	0	265,635,563	50,356,132.83	51,901,933.94	213,733,629.06	19.5 %
46 CHARGES FOR SERVICES	2,844,964	0	2,844,964	235,549.33	1,333,747.77	1,511,216.23	46.9 %
47 REIMBURSEMENTS	152,840	0	152,840	14,409.75	41,878.69	110,961.31	27.4 %
48 OTHER REVENUE	238,650	0	238,650	13,678.41	370,486.17	(131,836.17)	155.2 %
53 OTHER FINANCING SCRS	6,777,445	0	6,777,445	407,782.27	1,402,468.06	5,374,976.94	20.7 %
GRAND TOTAL	\$ 563,289,178	\$ -	\$ 563,289,178	\$ 54,201,150.80	\$ 201,889,378.08	\$ 361,399,799.92	35.8 %

(1) - Payments-in-lieu of taxes (PILOTS) and Municipal Revenue Sharing Grant from the State weren't received in September due to lack of a State budget.

(2) - Budget includes postage reimbursement from MERF which is recorded at year-end.

(3) - Revenue from settlements tracking above budget.

(4) - Budget includes transfer of net revenue from Hartford Parking Authority which is recorded at year-end.

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CITY OF HARTFORD - Live 11.1
LTD BUDGET REPORT

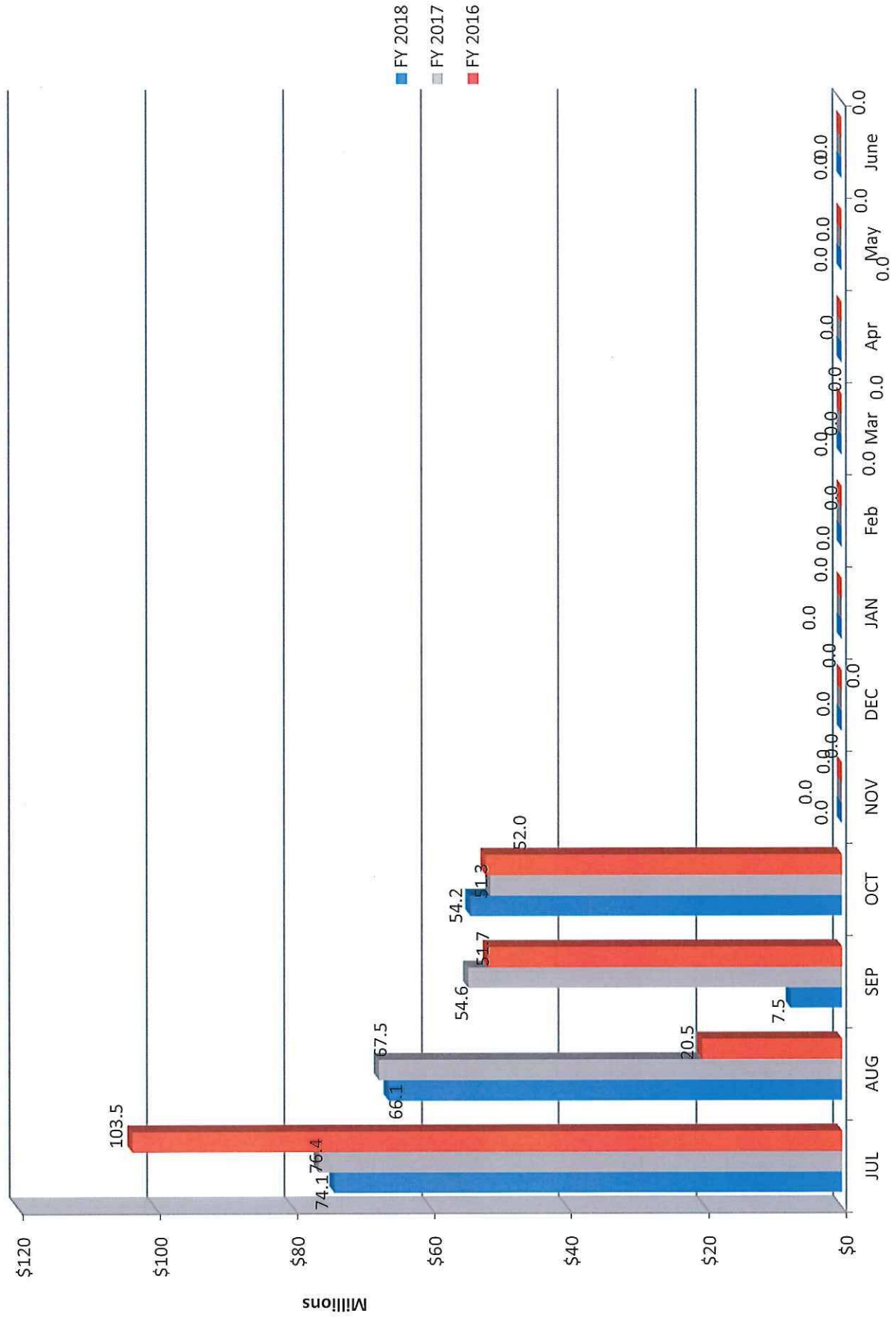
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FOR 2018 04

	ORIGINAL ESTIM REV	REVISED EST REV	ACTUAL YTD REVENUE	ACTUAL MTD REVENUE	REMAINING REVENUE	PCT COLL
41 TAXES	-280,165,161	-280,165,161	-143,965,907.72	-2,490,626.33	-136,199,253.28	51.4%
42 LICENSES & PERMITS	-5,971,406	-5,971,406	-2,177,802.69	-717,570.80	-3,793,603.31	36.5%
43 FINES FORFEITS PENAL	-190,000	-190,000	-59,784.76	-11,076.00	-130,215.24	31.5%
44 INT & RENTAL INCOME	-1,313,149	-1,313,149	-635,368.28	45,674.92	-677,780.72	48.4%
45 INTERGOVERNMENTAL	-265,635,563	-265,635,563	-51,901,933.94	-50,356,132.83	-213,733,629.06	19.5%
46 CHARGES FOR SERVICES	-2,844,964	-2,844,964	-1,333,747.77	-235,549.33	-1,511,216.23	46.9%
47 REIMBURSEMENTS	-152,840	-152,840	-41,878.69	-14,409.75	-110,961.31	27.4%
48 OTHER REVENUE	-238,650	-238,650	-370,486.17	-13,678.41	131,836.17	155.2%
53 OTHER FINANCING SCRS	-6,777,445	-6,777,445	-1,402,468.06	-407,782.27	-5,374,976.94	20.7%
GRAND TOTAL	-563,289,178	-563,289,178	-201,889,378.08	-54,201,150.80	-361,399,799.92	35.8%

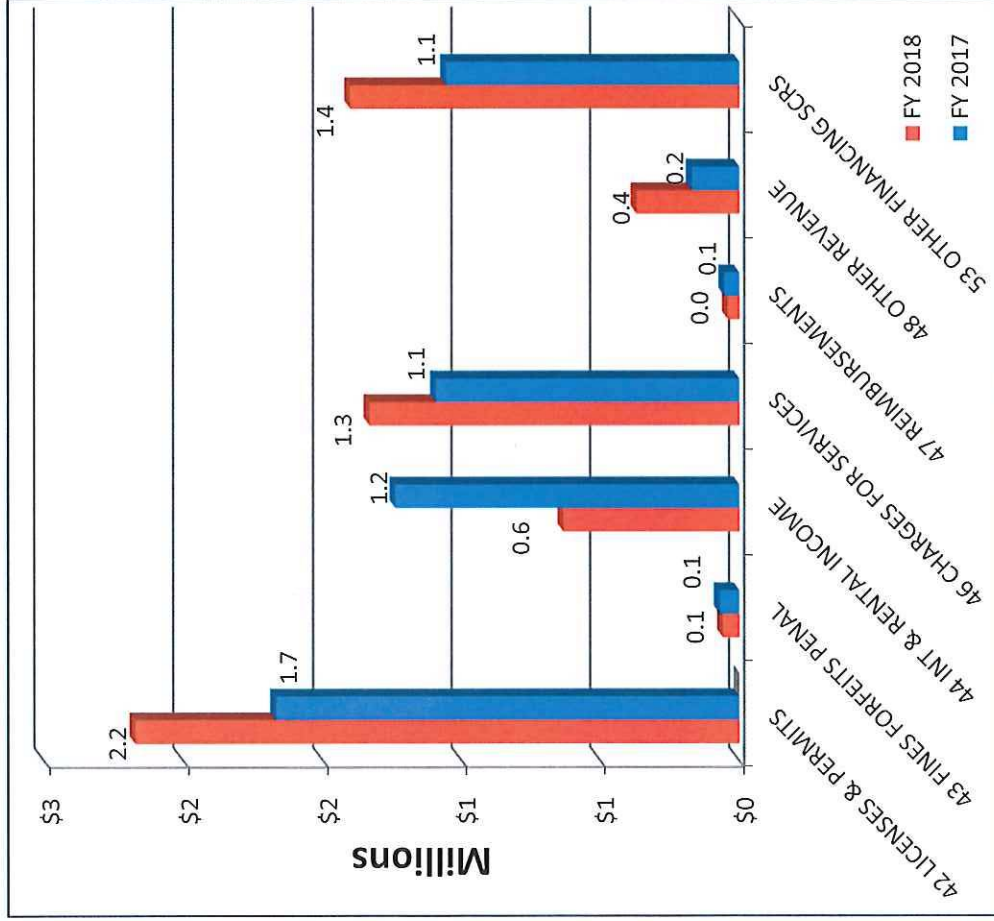
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MONTH OVER MONTH REVENUE

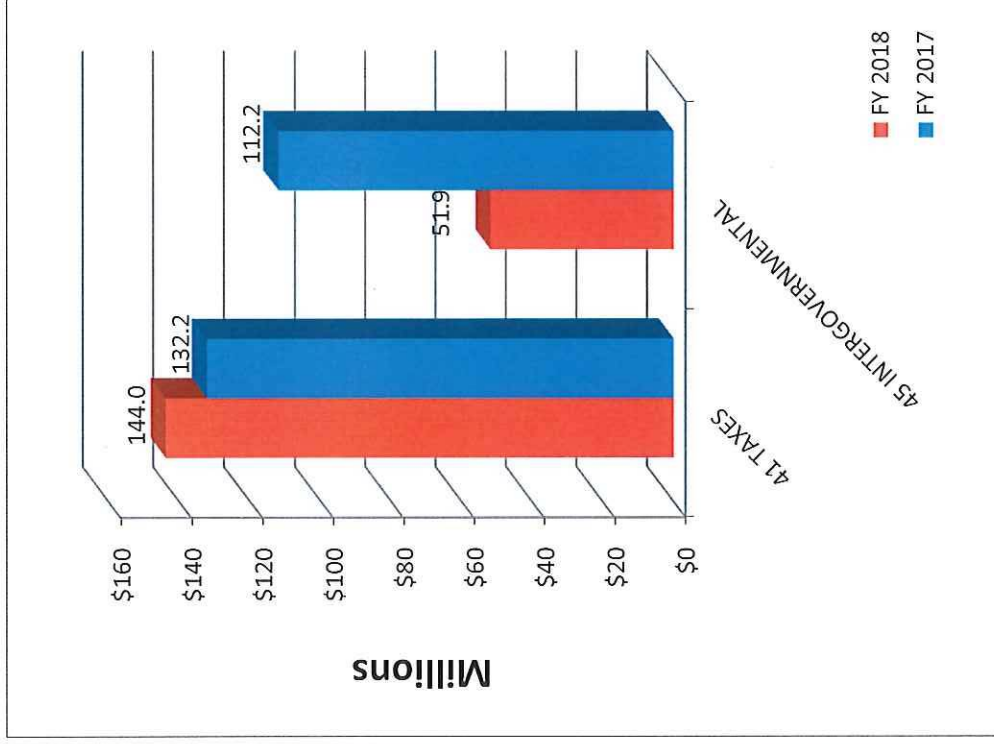


YTD REVENUE BY CATEGORY

LESS THAN \$5 MILLION



GREATER THAN \$25 MILLION



City of Hartford
Statement of Appropriations Compared to Expenditures
for the period ending October 31, 2017

	Original Budget	Budget Transfers	Adjusted Budget	Current Month Expended	YTD Expended	Encumbrances Outstanding	Remaining Balance	PCT Exp
010 General Government								
00111 MAYOR'S OFFICE	\$ 795,870		\$ 795,870	\$ 50,831.88	\$ 205,757.05	-	\$ 590,112.95	25.9 %
00112 COURT OF COMMON COUNCIL	506,047		506,047	38,386.31	148,260.79	5,284.80	352,501.41	30.3 %
00113 TREASURER	445,933		445,933	29,870.98	111,649.13	-	334,283.87	25.0 %
00114 REGISTRARS OF VOTERS	378,390		378,390	27,853.80	101,696.63	11,974.76	264,718.61	30.0 %
00116 CORPORATION COUNSEL	1,539,609		1,539,609	110,114.03	416,920.71	-	1,122,688.29	27.1 %
00117 TOWN & CITY CLERK	777,269		777,269	49,759.46	189,605.57	91,257.78	496,405.65	36.1 %
00118 INTERNAL AUDIT	490,980		490,980	39,553.20	147,273.43	-	343,706.57	30.0 %
00119 CHIEF OPERATING OFFICER	806,865		806,865	43,280.17	189,162.01	180,116.22	437,586.77	45.8 %
00120 COMMUNICATIONS & NEW MEDIA	-	-	-	7,807.11	31,970.99	-	(31,970.99)	1.0 %
00122 METRO HARTFORD INFORMATION SER	2,996,431		2,996,431	249,702.58	998,810.32	-	1,997,620.68	33.3 %
00123 FINANCE	3,737,413		3,737,413	269,371.95	944,438.75	36,785.13	2,756,189.12	26.3 %
00125 PERSONNEL	1,246,558		1,246,558	56,141.62	250,541.03	51,553.16	944,463.81	24.2 %
00128 OFFICE OF MANAGEMENT & BUDGET	763,786		763,786	47,809.89	171,953.97	16,618.61	575,213.42	24.7 %
TOTAL General Government	14,485,151	-	14,485,151	1,020,482.98	3,908,040.38	393,590.46	10,183,520.16	29.7 %
020 Public Safety								
00211 FIRE	37,901,180		37,901,180	3,137,746.43	11,578,570.45	372,032.28	25,950,577.27	31.5 %
00212 POLICE	43,967,277		43,967,277	3,125,542.80	12,213,997.83	289,935.01	31,463,344.16	28.4 %
00213 EMERGENCY SERVICES & TELECOMMU	3,682,721		3,682,721	276,676.28	1,228,626.90	158,082.22	2,296,011.88	37.7 %
TOTAL Public Safety	85,551,178	-	85,551,178	6,539,965.51	25,021,195.18	820,049.51	59,709,933.31	30.2 %
030 Public Works								
00311 PUBLIC WORKS	12,265,601		12,265,601	964,443.64	3,643,978.97	1,551,751.41	7,069,870.62	42.4 %
TOTAL Public Works	12,265,601	-	12,265,601	964,443.64	3,643,978.97	1,551,751.41	7,069,870.62	42.4 %
040 Human Services								
00132 CHILDREN FAMILY RECREATION	2,275,501		2,275,501	37,181.47	1,171,064.69	14,571.59	1,089,864.72	52.1 %
00520 HEALTH AND HUMAN SERVICES	4,767,293		4,767,293	374,833.76	980,166.70	672,509.92	3,114,616.38	34.7 %
TOTAL Human Services	7,042,794	-	7,042,794	412,015.23	2,151,231.39	687,081.51	4,204,481.10	40.3 %
050 Culture & Recreation								
00132 CHILDREN FAMILY RECREATION	983,478		983,478	54,325.96	527,933.23	1,269.00	454,275.77	53.8 %
TOTAL Culture & Recreation	983,478	-	983,478	54,325.96	527,933.23	1,269.00	454,275.77	53.8 %

City of Hartford
Statement of Appropriations Compared to Expenditures
for the period ending October 31, 2017

	Original Budget	Budget Transfers	Adjusted Budget	Current Month Expended	YTD Expended	Encumbrances Outstanding	Remaining Balance	PCT Exp
<u>065 Economic Development</u>								
00420 DEVELOPMENT SERVICES	3,157,225	-	3,157,225	263,130.39	987,940.29	-	2,169,284.71	31.3 %
TOTAL Economic Development	3,157,225	-	3,157,225	263,130.39	987,940.29	-	2,169,284.71	31.3 %
<u>070 Debt Service</u>								
00821 DEBT SERVICE	58,591,375	-	58,591,375	572,328.69	19,652,127.90	-	38,939,247.10	33.5 %
TOTAL Debt Service	58,591,375	-	58,591,375	572,328.69	19,652,127.90	-	38,939,247.10	33.5 %
<u>099 OVERHEAD/DISTRIBUTIVE</u>								
00820 BENEFITS & INSURANCES	96,229,626	-	96,229,626	7,182,298.69	31,321,367.97	481,231.94	64,427,026.09	33.0 %
00822 NON OP DEPT EXPENDITURES	42,508,942	-	42,508,942	5,069,074.06	14,515,592.39	8,187,652.86	19,805,696.75	53.4 %
TOTAL OVERHEAD/DISTRIBUTIVE	138,738,568	-	138,738,568	12,251,372.75	45,836,960.36	8,668,884.80	84,232,722.84	39.3 %
TOTAL Municipal	320,815,370	-	320,815,370	22,078,065.15	101,729,407.70	12,122,626.69	206,963,335.61	35.5 %
00711 EDUCATION	284,008,188	-	284,008,188	11,138,613.33	82,140,660.33	-	201,867,527.67	28.9 %
00721 HARTFORD PUBLIC LIBRARY	8,100,000	-	8,100,000	675,000.00	2,700,000.00	-	5,400,000.00	33.3 %
GRAND TOTAL	\$ 612,923,558	\$ -	\$ 612,923,558	33,891,678.48	186,570,068.03	12,122,626.69	414,230,863.28	32.4 %

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CITY OF HARTFORD - Live 11.1
LTD BUDGET REPORT



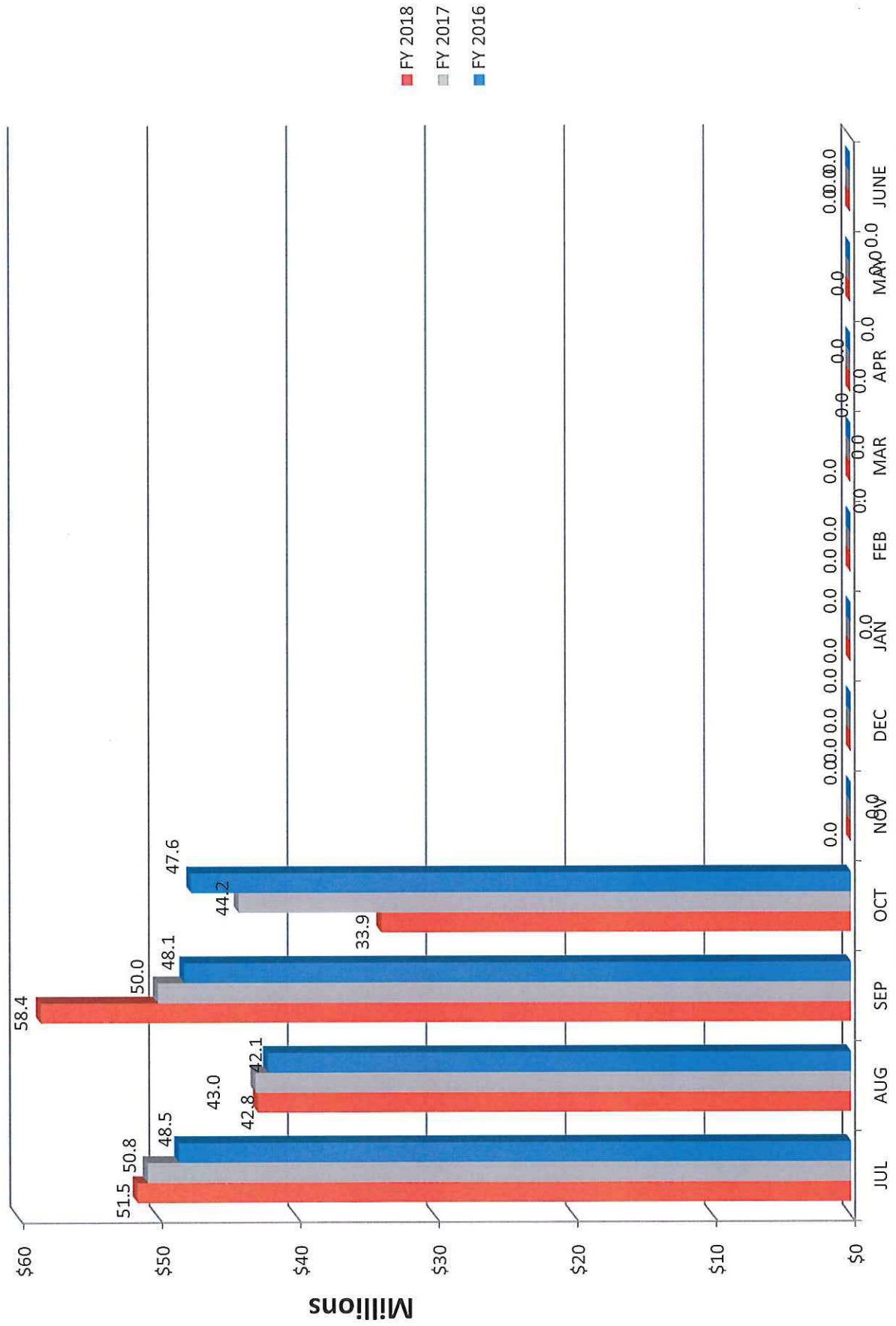
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FOR 2018 04

	ORIGINAL APPROP	REVISED BUDGET	YTD EXPENDED	MTD EXPENDED	ENCUMBRANCES	AVAILABLE BUDGET	PCT USED
00111 MAYOR'S OFFICE	795,870	795,870	205,757.05	50,831.88	.00	590,112.95	25.9%
00112 COURT OF COMMON COUNCIL	506,047	506,047	148,260.79	38,386.31	5,284.80	352,501.41	30.3%
00113 TREASURER	445,933	445,933	111,649.13	29,870.98	.00	334,283.87	25.0%
00114 REGISTRARS OF VOTERS	378,390	378,390	101,696.63	27,853.80	11,974.76	264,718.61	30.0%
00116 CORPORATION COUNSEL	1,539,609	1,539,609	416,920.71	110,114.03	.00	1,122,688.29	27.1%
00117 TOWN & CITY CLERK	777,269	777,269	189,605.57	49,759.46	91,257.78	496,405.65	36.1%
00118 INTERNAL AUDIT	490,980	490,980	147,273.43	39,553.20	.00	343,706.57	30.0%
00119 CHIEF OPERATIONS OFFICER	806,865	806,865	189,162.01	43,280.17	180,116.22	437,586.77	45.8%
00120 COMMUNICATIONS & NEW MEDIA	0	0	31,970.99	7,807.11	.00	-31,970.99	100.0%
00122 METRO HARTFORD INNOVATION SER	2,996,431	2,996,431	998,810.32	249,702.58	.00	1,997,620.68	33.3%
00123 FINANCE	3,737,413	3,737,413	944,438.75	269,371.95	36,785.13	2,756,189.12	26.3%
00125 HUMAN RESOURCES	1,246,558	1,246,558	250,541.03	56,141.62	51,553.16	944,463.81	24.2%
00128 OFFICE OF MANAGEMENT & BUDGET	763,786	763,786	171,953.97	47,809.89	16,218.61	575,213.42	24.7%
00132 CHILDREN FAMILY RECREATION	3,258,979	3,258,979	1,698,997.92	91,507.43	15,840.59	1,544,140.49	52.6%
00211 FIRE	37,901,180	37,901,180	11,578,570.45	3,137,746.43	372,032.28	25,950,577.27	31.5%
00212 POLICE	43,967,277	43,967,277	12,213,997.83	3,125,542.80	289,935.01	31,463,344.16	28.4%
00213 EMERGENCY SERVICES & TELECOMM	3,682,721	3,682,721	1,228,626.90	276,676.28	158,082.22	2,296,011.88	37.7%
00311 PUBLIC WORKS	12,265,601	12,265,601	3,643,978.97	964,443.64	1,551,751.41	7,069,870.62	42.4%
00420 DEVELOPMENT SERVICES	3,157,225	3,157,225	987,940.29	263,130.39	.00	2,169,284.71	31.3%
00520 HEALTH AND HUMAN SERVICES	4,767,293	4,767,293	980,166.70	374,833.76	672,509.92	3,114,616.38	34.7%
00711 EDUCATION	284,008,188	284,008,188	82,140,660.33	11,138,613.33	.00	201,867,527.67	28.9%
00721 HARTFORD PUBLIC LIBRARY	8,100,000	8,100,000	2,700,000.00	675,000.00	.00	5,400,000.00	33.3%
00820 BENEFITS & INSURANCES	96,229,626	96,229,626	31,321,367.97	7,182,298.69	481,231.94	64,427,026.09	33.0%
00821 DEBT SERVICE	58,591,375	58,591,375	19,652,127.90	572,328.69	.00	38,939,247.10	33.5%
00822 NON OP DEPT EXPENDITURES	42,508,942	42,508,942	14,515,592.39	5,069,074.06	8,187,652.86	19,805,696.75	53.4%
GRAND TOTAL	612,923,558	612,923,558	186,570,068.03	33,891,678.48	12,122,626.69	414,230,863.28	32.4%

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MONTH OVER MONTH EXPENDITURES



YTD EXPENDITURES BY DEPARTMENT

